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Classified Group (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8232)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ma has been appointed as an executive director of the Company with effect from 25 July 2017.

The board (the “**Board**”) of directors of Classified Group (Holdings) Limited (the “**Company**”) is pleased to announce that Mr. Ma Chun Fai (“**Mr. Ma**”) has been appointed as an executive director of the Company with effect from 25 July 2017.

Mr. Ma, aged 46, has over 15 years of experience in private equity investment and was an investment director of Delta-Think (HK) Ltd from December 2012 to July 2014, which provides advices to corporations for business expansion in public and private sectors. Mr. Ma has been the founding partner and business development director of JL Advisory (Shanghai) Co., Ltd since 2008 and a director of Sinko Investment Limited since 2001. He was involved in a number of investment projects in Hong Kong, the PRC and Singapore, including (i) a bio-tech project that involves co-investment with a listed company in Hong Kong; (ii) an advanced IT platform company in Singapore; and (iii) real estate projects in the PRC.

Mr. Ma has been a non-executive director of DT Capital Limited since 2014, the shares of which are listed on The Stock Exchange of Hong Kong Limited (Stock Code: 0356).

He has been licensed under the SFO as a representative of Hua Yu Investment Management Limited to carry out type 4 (advising on securities), type 6 (advising on corporate finance) and type 9 (asset management) regulated activities since 2015.

Mr. Ma obtained a bachelor degree in Management Science from London School of Economics and Political Science in the U.K. in 1993.

As at the date of this announcement, Mr. Ma does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Ma had no relationships with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

The Company has entered into a three-year service agreement with Mr. Ma in respect of his appointment which will continue until termination by either party giving not less than three months' notice in writing to the other party subject to the retirement and re-election requirements in accordance with the articles of association of the Company. Pursuant to the terms of the service agreement, Mr. Ma will receive a director's fee of HK\$360,000 per annum with reference to his duties and responsibilities in the Company, comparable market statistics and the recommendation from the nomination and remuneration committee of the Company.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Ma.

The Board would like to take this opportunity to extend its welcome to Mr. Ma on his new appointment.

By order of the Board
Classified Group (Holdings) Limited
LO Yeung Kit Alan
Executive Director

Hong Kong, 25 July 2017

As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. LO Yeung Kit Alan, Mr. PONG Kin Yee and Mr. MA Chun Fai; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. CHUM Kwan Yue Desmond and Mr. NG Chun Fai, Frank.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.classifiedgroup.com.hk.